

February 27, 2019

Representative Mark McBride
Room 433 B

Re: Proposed Committee Substitute for House Bill No. 1246
RBH No. 8171

Proposed Committee Substitute for House Bill No. 1246 a retired participant from Oklahoma Teachers Retirement System who employed by State Department of Education after November 1, 2019 to have the option of remaining as a participant in OTRS and be subject to the earnings limitations or become a new participant in the Oklahoma Public Employees Retirement System.

Proposed Committee Substitute for House Bill No. 1246 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA